

GHANA STATISTICAL SERVICE (GSS)

**Statistical Bulletin**

CONSUMER PRICE INDEX (CPI)

**JANUARY 2022**

**New Series (2018=100)**

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Date: Feb 9, 2022

## Consumer Price Index (CPI) for January 2022

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### Note:

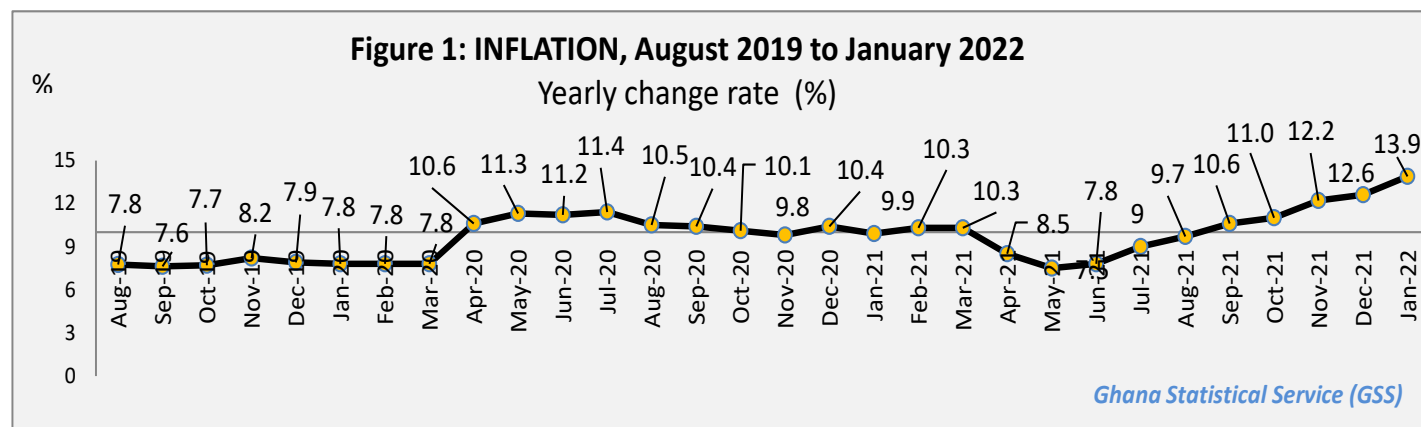
More detailed time series data are contained in the CPI User's guide on the GSS website ([www.statsghana.gov.gh](http://www.statsghana.gov.gh))

## HIGHLIGHTS JANUARY 2022- New Series

### Inflation rate for January 2022 is 13.9%

The Combined Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2018, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI was **13.9** percent in January 2022 (Figure 1). This rate of inflation for January 2022 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from January 2021 to January 2022. The monthly change rate from December 2021 to January 2022 is **2.1** percent.



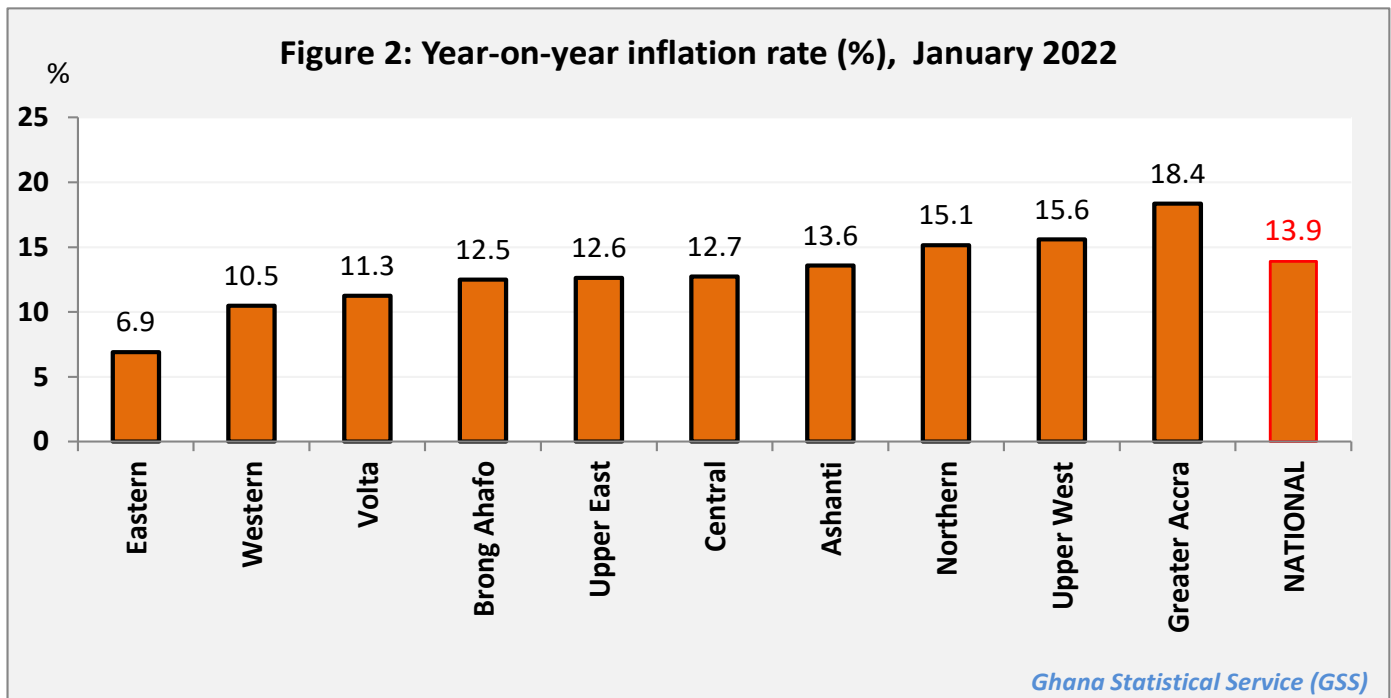
### Food and Non-food inflation for January 2022

The Food and Non-alcoholic beverages inflation rate recorded a year-on-year inflation rate of **13.7 %** January for 2022.

The Non-Food group recorded a year-on-year inflation rate of **14.1 %** in January 2022.

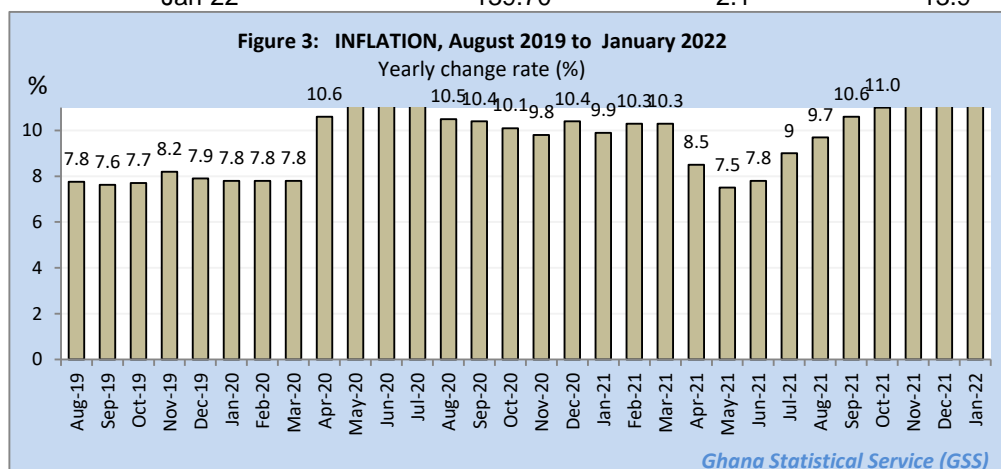
## Regional differentials

At the regional level, the year-on-year inflation rate ranged from **18.4** percent in Greater Accra Region to **6.9** percent in the Upper West Region. Three regions recorded inflation rates above the national average of **13.9%**



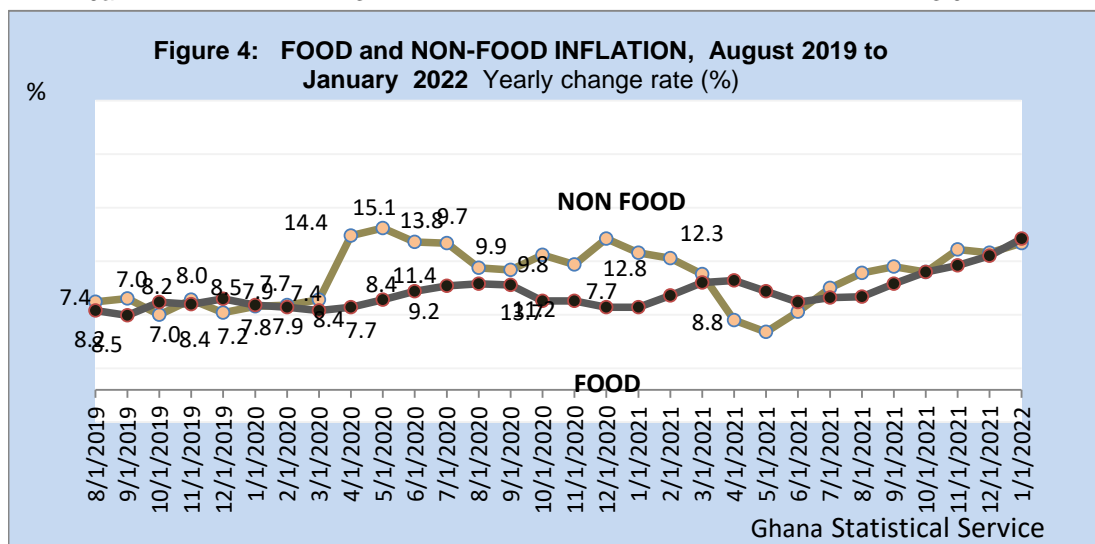
**Table 1: Consumer Price Index, August 2019 to January 2022**

Year / Month	Index 2018 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Aug-19	108.7	0.0	7.8
Sep-19	108.6	-0.1	7.6
Oct-19	109.0	0.4	7.7
Nov-19	109.7	0.7	8.2
Dec-19	110.0	0.3	7.9
Jan-20	111.6	1.4	7.8
Feb-20	112.1	0.4	7.8
Mar-20	113.0	0.8	7.8
Apr-20	116.6	3.2	10.6
May-20	118.6	1.7	11.3
Jun-20	119.8	1.0	11.2
Jul-20	120.5	0.5	11.4
Aug-20	120.0	-0.4	10.5
Sep-20	119.8	-0.2	10.4
Oct-20	120.1	0.2	10.1
Nov-20	120.4	0.3	9.8
Dec-20	121.5	0.9	10.4
Jan-21	122.7	0.9	9.9
Feb-21	123.6	0.8	10.3
Mar-21	124.7	0.9	10.3
Apr-21	126.6	1.5	8.5
May-21	127.6	0.8	7.5
Jun-21	129.19	1.30	7.8
Jul-21	131.30	1.63	9
Aug-21	131.65	0.27	9.7
Sep-21	132.50	0.64	10.6
Oct-21	133.30	0.61	11.0
Nov-21	135.20	1.40	12.2
Dec-21	136.86	1.23	12.6
Jan-22	139.70	2.1	13.9



**Table 2: Consumer Price Index, August 2019 to January 2022**

Year / Month	Year-on-year inflation (%)		
	Food and non-alcoholic beverages	Non-food	Combined Food and non-food
Aug-19	8.2	7.4	7.8
Sep-19	8.5	7.0	7.6
Oct-19	7.0	8.2	7.7
Nov-19	8.4	8.0	8.2
Dec-19	7.2	8.5	7.9
Jan-20	7.8	7.9	7.8
Feb-20	7.9	7.7	7.8
Mar-20	8.4	7.4	7.8
Apr-20	14.4	7.7	10.6
May-20	15.1	8.4	11.3
Jun-20	13.8	9.2	11.2
Jul-20	13.7	9.7	11.4
Aug-20	11.4	9.9	10.5
Sep-20	11.2	9.8	10.4
Oct-20	12.6	8.3	10.1
Nov-20	11.7	8.3	9.8
Dec-20	14.1	7.7	10.4
Jan-21	12.8	7.7	9.9
Feb-21	12.3	8.8	10.3
Mar-21	10.8	10.0	10.3
Apr-21	6.5	10.2	8.5
May-21	5.4	9.2	7.5
Jun-21	7.3	8.2	7.8
Jul-21	9.5	8.6	9.0
Aug-21	10.9	8.7	9.7
Sep-21	11.5	9.9	10.6
Oct-21	11.0	11.0	11.0
Nov-21	13.1	11.6	12.2
Dec-21	12.8	12.5	12.6
Jan-22	13.7	14.1	13.9

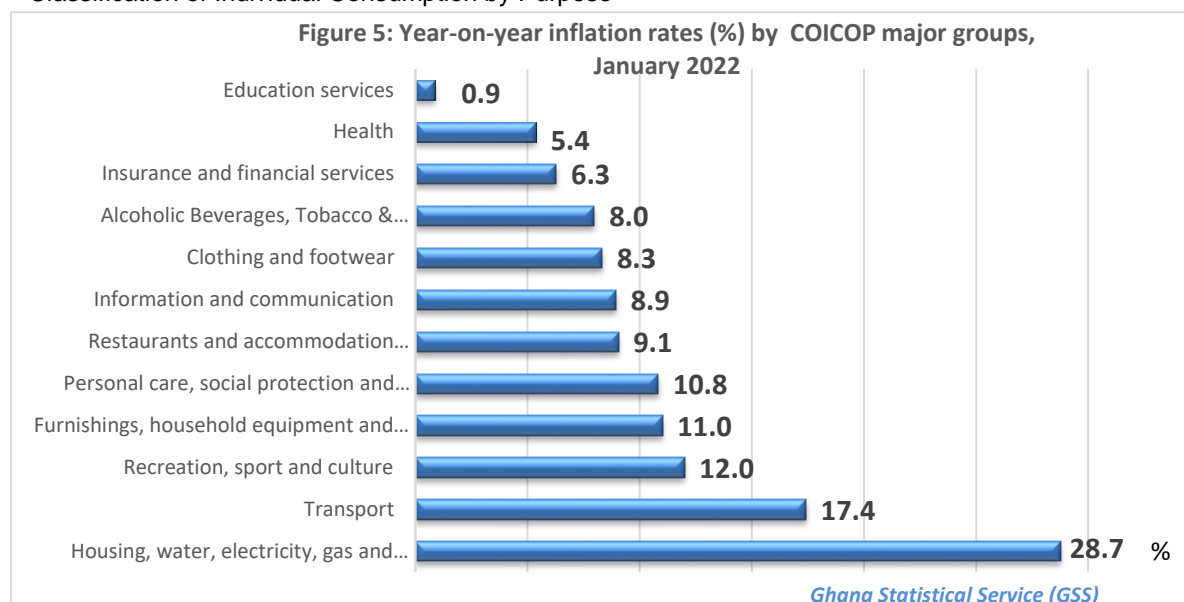




**Table 3 : Consumer Price Index, August 2019 to January 2022**

item (COICOP classification)	Weight	Index 2018=100	Change rate (%)	
			Monthly	Yearly
<b>Non-food Inflation rate</b>	<b>56.9</b>	<b>138.10</b>	<b>2.2</b>	<b>14.1</b>
Alcoholic Beverages, Tobacco & Narcotics	3.7	137.24	-0.13	8.0
Clothing and footwear	8.1	128.10	0.35	8.3
Housing, water, electricity, gas and other fuels	10.2	178.10	7.34	28.7
Furnishings, household equipment and routine househ	3.2	125.04	1.52	11.0
Health	0.7	123.65	0.47	5.4
Transport	10.1	146.40	0.96	17.4
Information and communication	3.6	120.59	0.56	8.9
Recreation, sport and culture	3.5	126.30	1.84	12.0
Education services	6.5	108.87	0.04	0.9
Restaurants and accommodation services	4.6	123.82	0.48	9.1
Insurance and financial services	0.2	110.64	0.00	6.3
Personal care, social protection and miscellaneous goc	2.4	127.18	0.88	10.8

\* Classification of Individual Consumption by Purpose

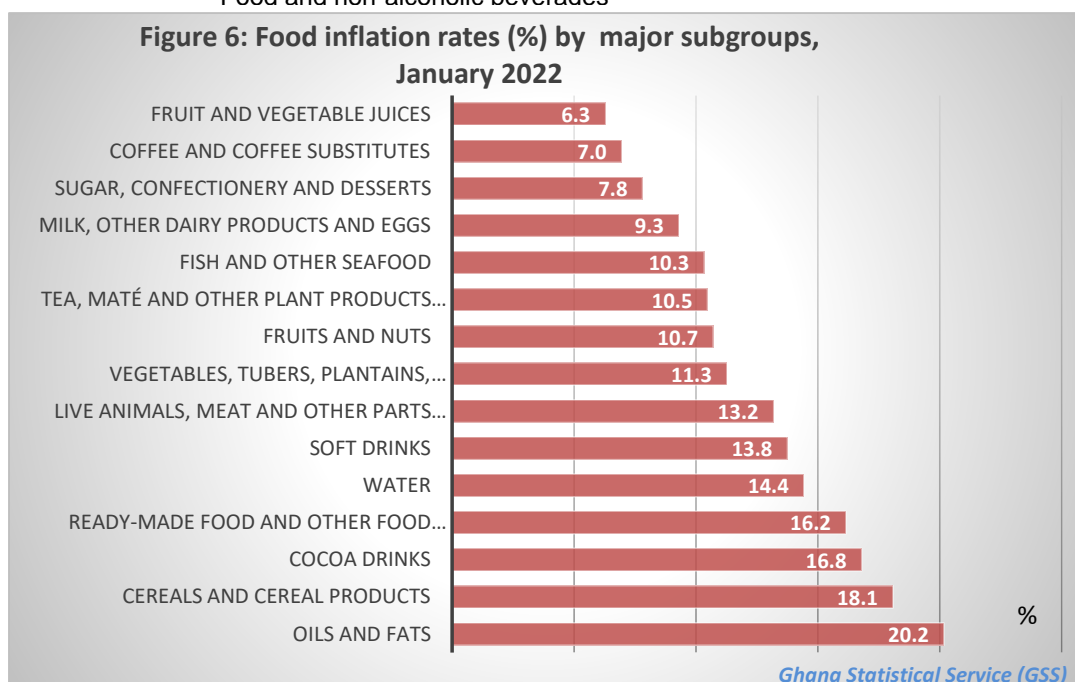




**Table 4: Consumer Price Index, August 2019 to January 2022**

	Weight	Index 2018=100	Change rate (%)	
			Monthly	Yearly
<b>Food and non-alcoholic beverages</b>	<b>43.12</b>	<b>141.88</b>	<b>1.99</b>	<b>13.7</b>
Cereals and cereal products	8.31	142.74	1.97	18.1
Live animals, meat and other parts of slaughtered lanc	3.53	134.14	1.78	13.2
Fish and other seafood	6.71	142.46	1.31	10.3
Milk, other dairy products and eggs	1.28	133.79	0.67	9.3
Oils and fats	1.36	149.45	2.91	20.2
Fruits and nuts	0.90	147.21	2.13	10.7
Vegetables, tubers, plantains, cooking bananas and p	9.91	146.67	2.88	11.3
Sugar, confectionery and desserts	0.87	125.64	1.38	7.8
Ready-made food and other food products n.e.c.	8.42	143.13	1.13	16.2
Fruit and vegetable juices	0.26	121.42	-0.35	6.3
Coffee and coffee substitutes	0.10	129.38	0.56	7.0
Tea, maté and other plant products for infusion	0.10	126.27	1.25	10.5
Cocoa drinks	0.00	138.92	0.50	16.8
Water	0.74	116.57	11.12	14.4
Soft drinks	0.62	133.32	1.79	13.8

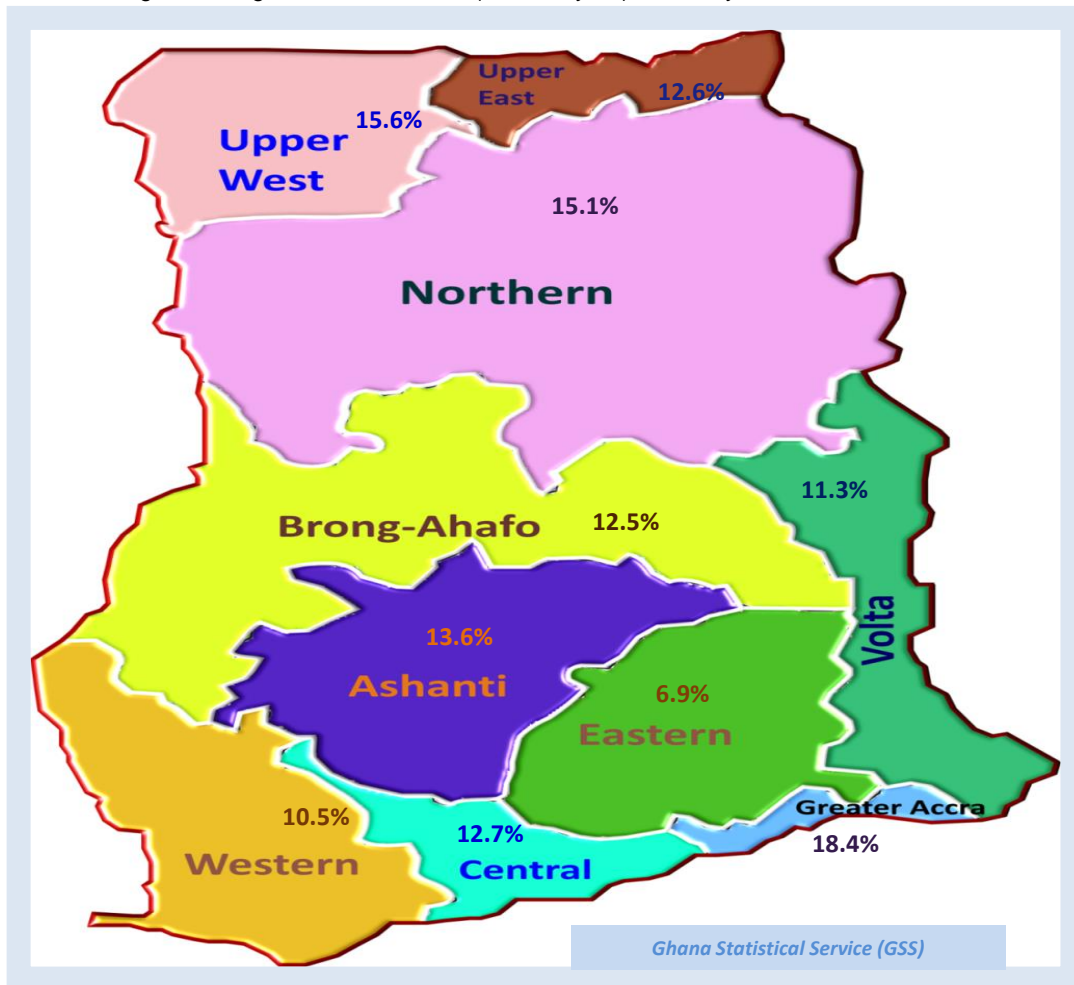
\* Food and non-alcoholic beverages



**Table 5 : Consumer Price Index, August 2019 to January 2022**

Region	Index (2018=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Western	132.85	1.84	10.5
Central	134.15	1.52	12.7
Greater Accra	157.37	5.01	18.4
Volta	128.73	0.86	11.3
Eastern	125.61	0.23	6.9
Ashanti	136.60	-0.01	13.6
Brong Ahafo	131.78	1.38	12.5
Northern	134.70	1.19	15.1
Upper East	130.10	2.51	12.6
Upper West	132.21	-0.99	15.6
<b>NATIONAL</b>	<b>139.70</b>	<b>2.10</b>	<b>13.9</b>

Figure 7: Regional inflation rates (Year-on-year) - January 2022



**Table 6: Consumer Price Index, August 2019 to January 2022**

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
<b>Index (2018=100)</b>			
Western	141.25	126.40	132.85
Central	142.02	127.30	134.15
Greater Accra	151.88	161.35	157.37
Volta	133.66	124.94	128.73
Eastern	124.37	126.75	125.61
Ashanti	143.45	131.54	136.60
Brong Ahafo	133.99	129.86	131.78
Northern	141.24	129.91	134.70
Upper East	144.16	123.44	130.10
Upper West	139.49	124.65	132.21
<b>NATIONAL</b>	<b>141.88</b>	<b>138.10</b>	<b>139.70</b>
<b>Month-on-month inflation rate (%)</b>			
Western	3.60	0.38	1.84
Central	1.93	1.12	1.52
Greater Accra	4.41	5.43	5.01
Volta	1.18	0.59	0.86
Eastern	0.37	0.10	0.23
Ashanti	-0.98	0.78	-0.01
Brong Ahafo	1.98	0.85	1.38
Northern	2.65	0.06	1.19
Upper East	5.54	0.90	2.51
Upper West	-2.24	0.50	-0.99
<b>NATIONAL</b>	<b>1.9</b>	<b>2.2</b>	<b>2.1</b>
<b>Year-on-year inflation rate (%)</b>			
Western	12.3	9.0	10.5
Central	16.9	8.9	12.7
Greater Accra	13.2	22.2	18.4
Volta	11.8	10.8	11.3
Eastern	4.7	9.0	6.9
Ashanti	15.1	12.4	13.6
Brong Ahafo	15.1	10.3	12.5
Northern	21.4	10.6	15.1
Upper East	20.4	8.8	12.6
Upper West	24.7	6.6	15.6
<b>NATIONAL</b>	<b>13.7</b>	<b>14.1</b>	<b>13.9</b>